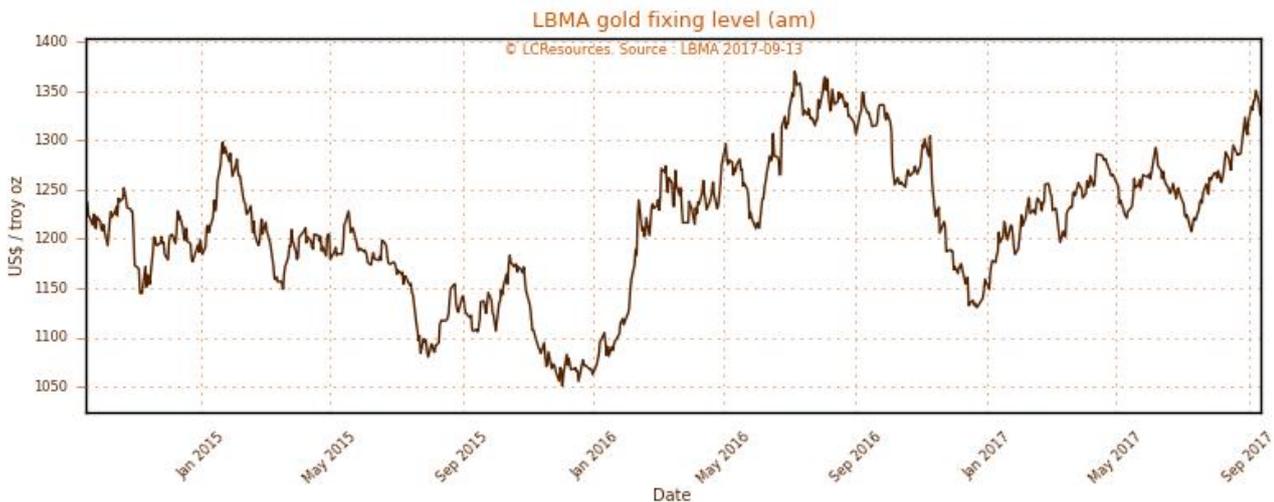
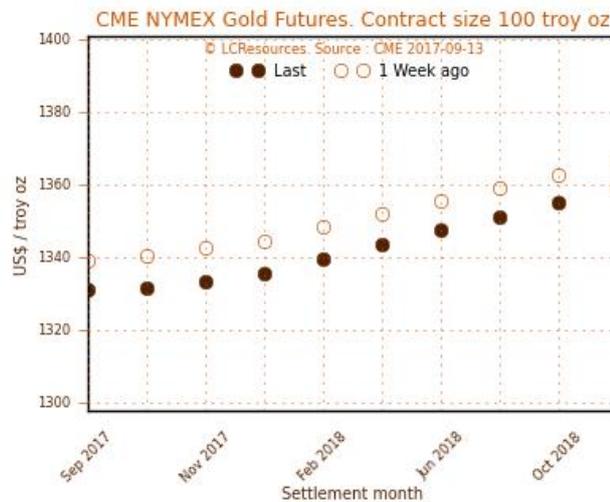
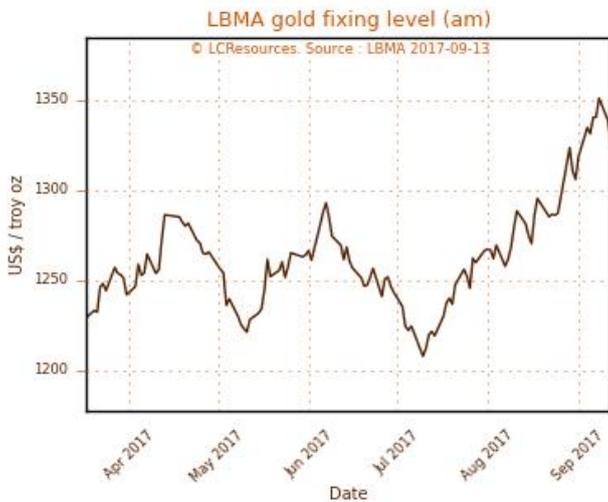


**This is some of the interesting gold industry related news we found today. Enjoy!**



**Hike to WA gold royalty rate will send \$50m east in fresh GST blow** : The WA Government confirms \$50 million of the \$392 million raised by its proposed hike to the gold royalty rate will go to other states because of the way the GST is distributed.

**Gold price rise lifts Mali's 2016 state mining revenues by 1 percent** : Mali is the third-biggest gold producer in Africa after South Africa and Ghana, and gold overwhelmingly dominates its mining sector. :

**Gold prices ease as investors look to riskier assets** : (Reuters) - Gold prices hit their lowest in over a week on Tuesday, as a lull in geopolitical tensions spurred a pick-up in investor appetite for riskier assets such as equities.

**Montezuma Mining Company wraps up survey over gold target** : Montezuma Mining Company Ltd (ASX:MZM) has completed a successful dipole-dipole array induced polarisation (IP) orientation survey at the company's wholly-owned Holleton Gold Project in Western Australia.

**Gold ETFs register Rs 300 cr outflow in Apr-Aug FY18** : Gold ETFs are passive investment instruments that are based on price movements and investments in physical gold.

**Fancy your own gold mine? \$125m WA site up for grabs** : Australia's second-biggest gold miner by market capitalisation, Evolution Mining, says it may sell the Edna May gold mine, one of its two wholly owned gold mines in Western Australia.

LCResources is a division of Leigh Campbell Pty Ltd (ABN 64 076 477 024) www.lcresources.com.au ph : 61 0417 761458 mail: tony@lcresources.com.au

Gold prices do not appear to grow, equities strengthen. The gold futures for December delivery were down 0.4 per cent at \$1,330.00 an ounce.

**Gold, silver down in morning trade :** MCX Gold was down 0.31 per cent, or Rs 94, at Rs 29,839 per 10 gram around 10.35 am .

**Canada's Alamos Gold to acquire rival Richmond Mines in \$770m worth deal :** Alamos Gold has agreed to acquire its smaller Canadian rival Richmond Mines in a share-exchange deal worth about \$770m to enhance its position as an intermediate gold producer.

**Mexus and JV partner MarMar confirm production at Santa Elena mine :** Mexus Gold US along with its joint venture partner, MarMar Holdings, today announced that they have produced gold in dore form as a result of its ongoing operation at the Santa Elena mine.